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| <b>Notice of:</b>               | <b>EXECUTIVE</b>                                  |
| <b>Decision Number:</b>         | EX28/2015   |
| <b>Relevant Officer:</b>        | Steve Thompson, Director of Resources             |
| <b>Relevant Cabinet Member:</b> | Councillor Simon Blackburn, Leader of the Council |
| <b>Date of Meeting :</b>        | 22 <sup>nd</sup> June 2015                        |

## **PROVISIONAL OUTTURN 2014/2015**

### **1.0 Purpose of the report:**

1.1 The report of the Director of Resources on the Provisional Revenue Outturn for 2014/2015 compared with the approved budget and the capital expenditure in the year ended 31<sup>st</sup> March 2015 with sources of funding.

### **2.0 Recommendation(s):**

2.1 To approve the provisional revenue outturn for 2014/2015 and in so doing to note that the figures are subject to external audit and final accounting adjustments (ref. paragraph 2.1);

2.2 To approve the recommendations regarding the treatment of specific service under / overspends as outlined (ref. paragraph 3.2);

2.3 To approve the provisional capital outturn for 2014/2015 and methods of scheme funding as outlined (ref. paragraphs 4.2 and 4.5);

2.4 To note the Prudential Indicator (ref. paragraph 4.3); and

2.5 To note the levels of the earmarked reserves including those for the Housing Revenue Account and maintained schools (ref. paragraph 6.1).

### **3.0 Reasons for recommendation(s):**

3.1 To bring the Provisional Revenue and Capital outturn figures to Members' attention at the earliest opportunity in accordance with good financial practice and to seek approval of the treatment of carry forward underspendings / overspendings as outlined in paragraph 3.2 of the Executive report, so that budget managers can then plan accordingly.

- 3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No
- 3.2b Is the recommendation in accordance with the Council's approved budget? Yes
- 3.3 Other alternative options to be considered:  
None, the report is a position statement as at 31<sup>st</sup> March 2015.
- 4.0 Council Priority:**
- 4.1 The relevant Council Priority is
- Deliver quality services through a professional, well-rewarded and motivated workforce
- 5.0 Background Information**
- 5.1 The main report to the Executive outlines the Provisional Revenue Outturn for 2014/2015 compared with the approved budget and the capital expenditure in the year ended 31<sup>st</sup> March 2015 with sources of funding.
- 5.2 Does the information submitted include any exempt information? No
- 5.3 **List of Appendices:**  
Report - Report of the Director of Resources  
Appendix 1 – Outturn Summary  
Appendix 2a to 2j – Directorate Summaries  
Appendix 3 – Capital Outturn Statement
- 6.0 Legal considerations:**
- 6.1 None
- 7.0 Human Resources considerations:**
- 7.1 None

**8.0 Equalities considerations:**

8.1 None.

**9.0 Financial considerations:**

9.1 As outlined in the report.

**10.0 Risk management considerations:**

10.1 Impact of financial performance on Council reserves and balances.

**11.0 Ethical considerations:**

11.1 None

**12.0 Internal/ External Consultation undertaken:**

12.1 None.

**13.0 Background papers:**

13.1 None.

**14.0 Key decision information:**

14.1 Is this a key decision? Yes

14.2 If so, Forward Plan reference number: 9/2015

14.3 If a key decision, is the decision required in less than five days? No

14.4 If **yes**, please describe the reason for urgency:

**15.0 Call-in information:**

15.1 Are there any grounds for urgency, which would cause this decision to be exempt from the call-in process? No

15.2 If **yes**, please give reason:

## **TO BE COMPLETED BY THE HEAD OF DEMOCRATIC GOVERNANCE**

### **16.0 Scrutiny Committee Chairman (where appropriate):**

Date informed: N/A Date approved: N/A

### **17.0 Declarations of interest (if applicable):**

17.1 None

### **18.0 Executive decision:**

18.1 The Executive agreed the recommendations as outlined above namely:

1. To approve the provisional revenue outturn for 2014/2015 and in so doing to note that the figures are subject to external audit and final accounting adjustments (ref. paragraph 2.1);
2. To approve the recommendations regarding the treatment of specific service under / overspends as outlined (ref. paragraph 3.2);
3. To approve the provisional capital outturn for 2014/2015 and methods of scheme funding as outlined (ref. paragraphs 4.2 and 4.5);
4. To note the Prudential Indicator (ref. paragraph 4.3); and
5. To note the levels of the earmarked reserves including those for the Housing Revenue Account and maintained schools (ref. paragraph 6.1).

### **18.2 Date of Decision:**

22<sup>nd</sup> June 2015

### **19.0 Reason(s) for decision:**

To bring the Provisional Revenue and Capital outturn figures to Members' attention at the earliest opportunity in accordance with good financial practice and to seek approval of the treatment of carry forward underspendings / overspendings as outlined in paragraph 3.2 of the Executive report, so that budget managers can then plan accordingly.

**19.1 Date Decision published:**

23<sup>rd</sup> June 2015

**20.0 Executive Members in attendance:**

20.1 Councillor Blackburn, in the Chair

Councillors Cain, Campbell, Collett, Kirkland, Jackson, Smith, I Taylor and Wright

Apologies were received from Councillor Jones who was elsewhere on Council business.

**21.0 Call-in:**

21.1

**22.0 Notes:**

22.1